
What is the Oilton Public School District bond issue?

A school bond issue is a way for a school district to borrow large amounts of funds in order to pay for projects such as construction. An election is held in order to gain approval by the taxpayers for the proposed spending.

Oilton Public School District is proposing a bond issue with a special election to be held on March 5, 2019, in order to have funds to renovate the old gymnasium including but not limited to replacing the roof, HVAC system and resurface basketball court, upgrade technology infrastructure and add student devices, renovate cafeteria kitchen and replace kitchen equipment, purchase new playground equipment at the elementary school, construct a running track and softball field, digital signage, and purchase transportation including 3 routes buses and 1 special needs bus.

If the bond issue passes, the school district will issue general obligation bonds in the amount of \$1.895 million dollars over an eleven year period with an increase of 9.13% or \$9.13 for every \$100.00 in assessed property tax.

Please Vote:

Oilton Public School Bond Issue

March 5, 2019

Poll Open 7 a.m. - 7 p.m.



Oilton Public School District Bond Issue Election Information



Planning for the Future of Education in Oilton Public Schools

Frequently Asked Questions?

Why is a Bond Issue Necessary?

Oilton Public School strives to continuously upgrade and improve facilities and equipment for students and the community.

Will all students benefit from the 2019 Bond Proposal?

Yes, under the planned proposal, every student will benefit either by receiving technology upgrades, playground equipment, old gymnasium renovations, construction of running track, and updated transportation.

Will the 2019 Bond Issue increase taxes?

Yes, under the proposal, with the retirement of existing bonds and the district's property valuation, taxes will increase 9.13% or \$9.13 for every \$100.00 of assessed property taxes.

Can money from the bond election be used to improve teacher salaries?

No, state law prohibits school districts from using bond funds for salaries. Bond funds can only be used to fund capital improvement projects.

Why are there two separate bond proposals?

State law requires that the purchase of transportation equipment be listed as a separate bond proposition.



2019 Bond Projects

Proposition 1

Cafeteria Kitchen Upgrades/Equipment	\$115,000
Technology Upgrades /Infrastructure	\$220,000
Construct Softball Field	\$45,000
Digital Signage /Marquee	\$45,000
Construct and/or require old gymnasium renovation to include but not limited to; new metal roof, insulation flooring, and HVAC	\$400,000
Playground Equipment	\$150,000
Track Construction	<u>\$585,000</u>
TOTAL:	\$1,560,000

Proposition 2

Student Transportation/ Buses	\$335,000
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